

Net- Worth Statement

ASSETS

	<u>Personal</u>	<u>Spouse</u>	<u>Total</u>
RRSP 1 (401k, IRA)	\$ _____	\$ _____	\$ _____
RRSP 2 (401k, IRA)	\$ _____	\$ _____	\$ _____
RRIF	\$ _____	\$ _____	\$ _____
LIRA	\$ _____	\$ _____	\$ _____
TFSA	\$ _____	\$ _____	\$ _____
Savings	\$ _____	\$ _____	\$ _____
Open accounts	\$ _____	\$ _____	\$ _____
Main House	\$ _____	\$ _____	\$ _____
Rental	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____ A

Funds held within a corporation \$ _____

LIABILITIES

	<u>Personal</u>	<u>Spouse</u>	<u>Total</u>
House mortgage	\$ _____	\$ _____	\$ _____
Cottage mortgage	\$ _____	\$ _____	\$ _____
Line of Credit	\$ _____	\$ _____	\$ _____
Credit card 1	\$ _____	\$ _____	\$ _____
Credit card 2	\$ _____	\$ _____	\$ _____
Car loan	\$ _____	\$ _____	\$ _____
Margin account	\$ _____	\$ _____	\$ _____
Rental 1	\$ _____	\$ _____	\$ _____
Rental 2	\$ _____	\$ _____	\$ _____
Other	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____ B

Assets minus Liabilities = Net Worth

A \$ _____ — **B** \$ _____ = \$ _____

Retirement Income Sources

Current Annual Income:

Personal income \$ _____
 Spouse's income \$ _____
 Passive income \$ _____
 Other income \$ _____

Current Investments:

	<u>Personal</u>	<u>Spouse</u>
RRSP 1 (401k, IRA)	\$ _____	\$ _____
RRSP 2 (401k, IRA)	\$ _____	\$ _____
RRIF	\$ _____	\$ _____
LIRA	\$ _____	\$ _____
TFSA	\$ _____	\$ _____
Savings	\$ _____	\$ _____
Open accounts	\$ _____	\$ _____
RESP	\$ _____	\$ _____
Other	\$ _____	\$ _____
Other	\$ _____	\$ _____
Total	\$ _____	\$ _____

Funds held within a corporation \$ _____

Retirement Income Sources

Company Pension Plan _____	Work income _____
RRSP/RRIF/401k _____	Foreign pensions _____
LIRA _____	Life policies _____
CPP _____	Mortgages _____
OAS _____	Other _____
Rental income _____	Total B _____
Dividends _____	Total A _____ +
Total A _____	Grand total: _____ =

Non-Discretionary Spending

This section will help you determine the exact amount of income you require to look after your basic expenses in retirement.

Housing per month

Mortgage \$ _____
 Rent \$ _____
 Condo fee \$ _____
 Maintenance \$ _____
 Cable \$ _____
 Hydro \$ _____
 Gas \$ _____
 Phone \$ _____
 Other \$ _____
 Total \$ _____ **A**

Personal care per month

Health club \$ _____
 Grooming \$ _____
 Medical \$ _____
 Clothing \$ _____
 Food \$ _____
 Total \$ _____ **B**

Transportation per month

Car loan \$ _____
 Lease \$ _____
 Insurance \$ _____
 Maintenance \$ _____
 Fuel \$ _____
 Other \$ _____
 Total \$ _____ **C**

Risk management per month

Life insurance \$ _____
 Critical Illness \$ _____
 Disability \$ _____
 Long Term Care \$ _____
 Other \$ _____
 Total \$ _____ **D**

Various per month

Divorce payments \$ _____
 Child support \$ _____
 Schooling \$ _____
 Cottage \$ _____
 Investment loans \$ _____
 Debt repayment \$ _____
 Charitable giving \$ _____
 Other \$ _____
 Other \$ _____
 Other \$ _____
 Total \$ _____ **E**

	A	\$ _____	+
	B	\$ _____	+
	C	\$ _____	+
	D	\$ _____	+
	E	\$ _____	+

Total this page \$ _____ =

Lifestyle Spending

In this section you will mark down the expenses that you would like to incur. These expenses will help you enjoy the quality of life that you want to have.

	Monthly	Annual
Travel	\$ _____	_____
Entertainment	\$ _____	_____
Sports	\$ _____	_____
Club membership	\$ _____	_____
Education	\$ _____	_____
Gifting	\$ _____	_____
Other _____	\$ _____	_____
Other _____	\$ _____	_____
Other _____	\$ _____	_____
Other _____	\$ _____	_____
Other _____	\$ _____	_____
Total	\$ _____	_____ A

Total this page \$ _____ **A**

Total from Non-Discretionary Spending page \$ _____ **+**

MY NUMBER *\$ _____ **=**

** Monthly income required to maintain your lifestyle. This is the amount of income that you must be able to generate from all of your income sources.*