

Retirement Readiness Checklist

30 essential items to master before you make the transition
to your successful retirement!

1. Do you know where your money is located? (RRSPs, TFSA, GICs, savings accounts, 401k)
2. Do you know what your money is doing? (what investments do you own)
3. Do you know what your money needs to do? (rate of return needed to keep you alive)
4. Have you done a budget to know what your basic living requirements are?
5. Have you calculated your “lifestyle” expenses? (the fun stuff like travel, restaurants, etc.)
6. Do you know which of your assets will be able to produce income for you?
7. Are your legal documents in order? (Wills, Powers of Attorney, beneficiary designations)
8. Do you have enough life insurance to cover potential taxes, gifting or other issues?
9. Do you maintain a healthy lifestyle?
10. Do you feel physically and mentally healthy today?
11. Are you on a regular exercise program to maintain your health?
12. Are you keeping your brain active to keep it young and vibrant?
13. Do you have a healthy diet and get enough sleep?
14. Do you have a “healthy attitude” towards retirement and aging?
15. Do you feel “young” today?
16. Have you developed a circle of friends outside of your work environment?
17. Have you articulated your expectations about your retirement to your spouse?
18. Have you expressed your expectations about your retirement to your family & friends?
19. Have you and your spouse developed a mutual game plan for your life after work?
20. Have you made a commitment to yourself to nurture your relationships?(friends/family)
21. Have you developed relationships in your community and at your church?
22. Are you prepared to leave your “work identity” behind when you leave work?
23. Have you started to think about how you will occupy your time once you leave work?
24. Have you developed hobbies or activities that will bring you joy & happiness?
25. Are you prepared to make decisions by yourself about the design of your life?
26. Do you have a burning desire inside of you that you need to bring out to the world?
27. Do you have an unfulfilled dream that you need to accomplish now?
28. Do you have skills that you could share by being a mentor?
29. How do you want to be remembered by your friends and family when you go?
30. Have you “Dared to Dream” about the next phase of your life?